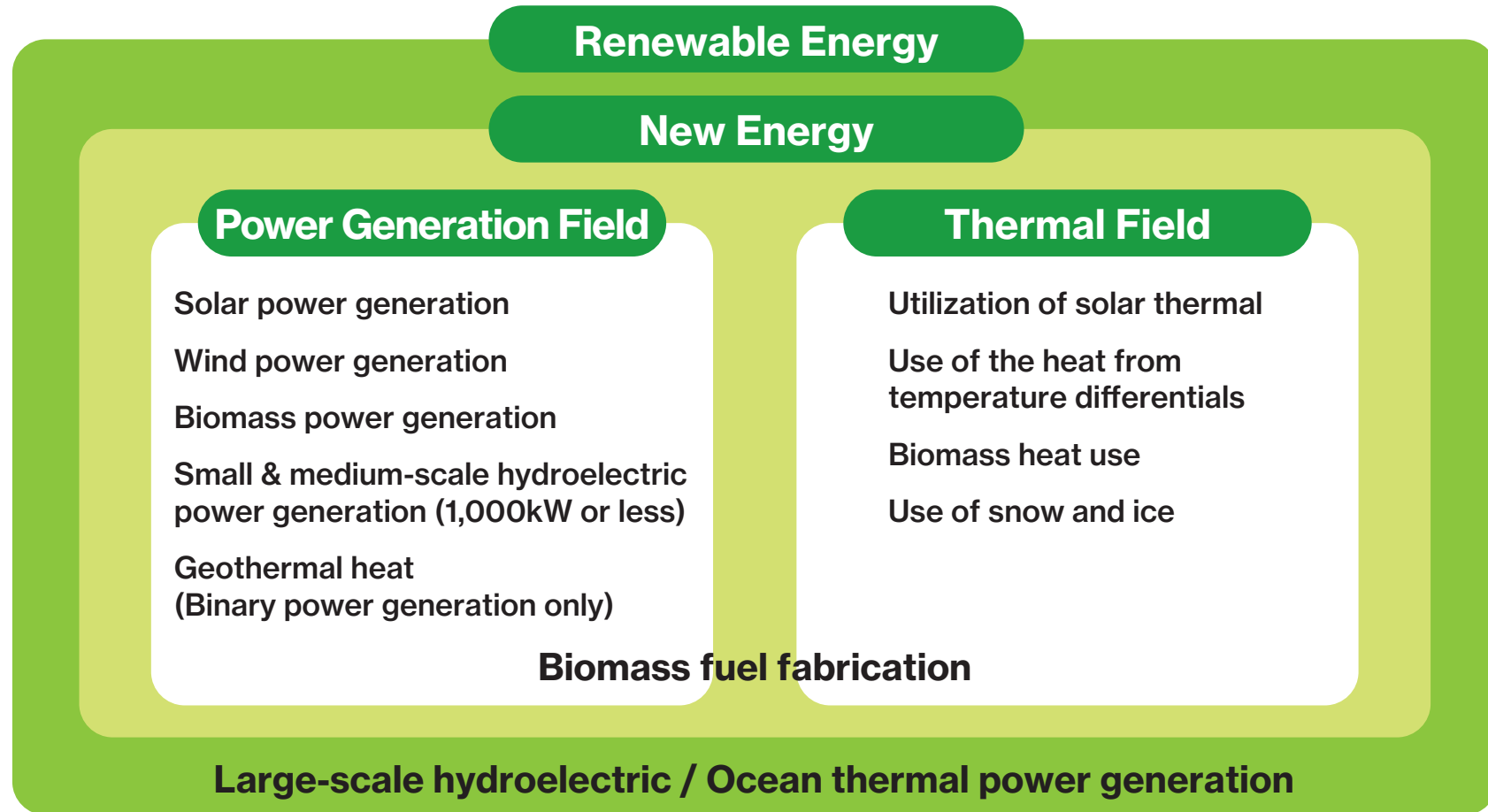


What is New Energy?

"New Energy" is defined under Japanese law* as "something that has reached the stage of being capable of implementation on a technical level, but has not been deployed fully due to economic restraints, and something that is particularly required to introduce a form of energy to replace oil. Currently, 10 types have been specified, including solar and wind power generation, bio-mass, and more.



*Act on Special Measures for the Promotion of New Energy Use, abbreviated as New Energy Act